



# JOINT STOCK COMPANY

# TOPICS

- ▶ Prospectus
- ▶ Contents of Prospectus
- ▶ Share Capital and Shareholders
- ▶ Rights and obligations of shareholders
- ▶ Directors

# Prospectus

- ▶ A prospectus is a legal disclosure document that provides information about an investment offering to the public.
- ▶ The prospectus contains information about the company, its management team, recent financial performance, and other related information that investors would like to know.

# Prospectus

- ▶ prospectus has been defined as “any document described or issued as prospectus and includes any notice, circular, advertisement or other communication, inviting offers from the public for the subscription or purchase of any shares.”

# Contents of Prospectus

- ▶ **Brief history and prospects**
- ▶ **Capital structure**
- ▶ **Information about the company management**
- ▶ **Details about the project**
- ▶ **Financial information**
- ▶ **General information**
- ▶ **Commission, brokerage and tax exemptions**
- ▶ **Board of directors**
- ▶ **Interest of Directors**

# Share Capital and Shareholders

- ▶ The Joint Stock Company is a big form of business organization. The amount required by the company for its business activities is raised by the issue of shares.
- ▶ The persons who buy the shares of company are called 'Shareholders'.

# Rights and obligations of shareholders

- ▶ To take part in the deliberations of the General Shareholders' Meeting and to vote as part of the corresponding decision-making processes
- ▶ To receive, as dividends, a part of the Company's profits in a proportion equivalent to the number of shares that the holder owns,
- ▶ To have access to the Company's public information in a timely and comprehensive manner, and to freely inspect the books and other documents

## Rights and obligations of shareholders

- ▶ To receive a proportional part of the corporate assets at the time of liquidation of the Company, should this take place and, once the Companies external liabilities have been paid, in a proportion equivalent to the shares the holder owns.
- ▶ To make recommendations about the Company's good corporate governance, through written requests filed before the Shareholders and Investors Service Office.



The directors are the persons elected by the shareholders to direct, conduct, manage or supervise the affairs of the company.

## Board of Directors

### Responsibilities:

