



Daffodil Institute of IT

**DAFFODIL INSTITUTE OF IT**  
**Course Name: Taxation in Bangladesh**  
**Course Code: 510111**

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**Prepared By:**

Md. Sanowar Hossain Atiq  
Senior Lecturer & Batch Coordinator

**Objectives:**

The objectives of the course are to develop basic understanding about Taxation System in Bangladesh. The course will assist to face future challenges and help to enjoy future opportunities.

**Course Outline & Class Schedule:**

**Chapter One : Introduction:**

- Lecture: 01 Meaning of Tax, income and Characteristics of Tax & income, Nature and importance of income tax.
- Lecture: 02 Meaning of Public and Private Finance, Income Tax Ordinance 1984, Statutory definitions and important concepts.

**Chapter Two : Income Tax Authority:**

- Lecture: 03 NBR (National Board of Revenue), Organization structure—Administrative and Judicial Authorities, Powers, Functions.
- Lecture: 04 Duties and responsibilities of Administrative and Judicial authorities—Taxes Appellate Tribunal.

**Chapter Three : Charge of Income Tax:**

- Lecture: 05 Basic Principles—Exceptions, ETIN, Rate of Tax, Surcharge on Net Wealth, Scope of Total Income. Investment Allowance or Tax credit Income, Tax free Income.
- Lecture: 06 Assessable and Non-assessable income, Exemptions, Residential Status.

**Chapter Four : Computation of Total Income:**

- Lecture: 07-10 Salaries—Perquisites—Provident and other funds.
- Lecture: 11-13 Interest on Securities—Grossing up.
- Lecture: 14-15 Income from house property.
- Lecture: 16-17 Agricultural income.
- Lecture: 18-19 Income from business or profession
- Lecture: 20 Share of income from partnership firm, Income of spouse or minor child.
- Lecture: 21 Capital gains—Income from others sources.
- Lecture: 22-24 Unexplained investments as income—Statutory deductions from all heads of income, Set-off and carry forward of losses.

**Chapter Five : Procedure of Assessment:**

- Lecture: 25 Filing of return and other statements—Types of statements—Types of Assessment—Limitations of Assessment—Persons liable to file a return.

- Chapter Six : Investment Tax Credit and Tax Rebate:**  
Lecture: 26 Investment Allowances—Tax holiday for specific industries—Tax rebate and exemptions in special cases.
- Chapter Seven : Payment, Refund and Recovery:**  
Lecture: 27 Tax deduction at source—Advance tax—Recovery of tax from Assessee-in-default—Tax refund.
- Chapter Eight : Assessment of Individuals, Partnerships and Public Limited Companies:**  
Lecture: 28-30 Assessment of Individuals, Partnerships and Public Limited Companies.
- Chapter Nine : Value Added Tax (VAT):**  
Lecture: 31 Important Terms, Taxable Goods and Services, VAT authorities, Determination of VAT.  
Lecture: 32 Method and Time for VAT payment, Turnover Tax and Supplementary Duty, Registration under VAT and VAT Return.
- Chapter Ten : Customs Act:**  
Lecture: 33 Brief Introduction to Customer Act 1969, Statutory definitions, Customs procedure, Customs Authorities.  
Lecture: 34 Prohibited goods, Goods Dutiable, Exemptions from customs duty, Valuation procedure, Date for determination of value and Rate of duty, Determination of customs duty.  
Lecture: 35 Review Class.

***Books Recommended:***

- ❖ Income Tax Ordinance 1984 and Income Tax Rules 1984.
- ❖ Value Added Tax 1991 and Value Added Tax Rules 1991.
- ❖ Customs Act 1969.
- ❖ Finance Ordinance/Acts.
- ❖ Md. Waliullah, *Income Tax*, (latest edition), Abid Publications.
- ❖ **Bangladesh Income Tax, Nikhil Chandra Shil, 9<sup>th</sup> Edition.**

***Instructions:***

- **Class Quiz** will be held after **every three (03) classes**
- Minimum class attendance **90%** to get full marks.
- One midterm exams will be held.
- You will have to submit assignment on selected topic.
- Participation in the class presentation is must.
- Students who attend each event during the semester will get full in course marks.

*Wishing you to have a good day*